

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Financial Position (Unaudited)

As at March 31, 2023

Particulars	Notes	Amount in Taka	
		31/Mar/2023	30/Jun/2022
Assets			
Marketable Investments- at Market Value	3.00	454,553,137	418,717,855
Investment in money market (FDR)	4.00	10,000,000	-
Cash & Cash Equivalents	5.00	18,531,695	13,531,818
Other Current Assets	6.00	2,345,344	2,930,394
Total Assets		485,430,176	435,180,067
Equity and Liabilities			
Equity:			
Unit Capital	7.00	206,326,600	164,247,300
Unit Premium Reserve	8.00	210,617,330	165,903,970
Dividend Equalization Reserve	9.00	6,034,919	6,034,919
Retained earnings	10.00	48,644,277	85,533,783
Total Equity (A)		471,623,126	421,719,972
Liabilities & Provisions:			
Unclaimed/ Dividend payable	11.00	6,833,001	5,666,790
Current Liabilities	12.00	6,974,049	7,793,305
Total Liabilities (B)		13,807,050	13,460,095
Total Equity and Liabilities (A+B)		485,430,176	435,180,067
Net Asset Value (NAV) per unit			
Net Asset Value-at Cost	13.00	299.07	334.51
Net Asset Value-at Market	14.00	228.58	256.76



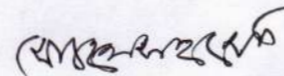
Chief Executive Officer



Chairman of Trustee Committee



Head of Finance & Accounts



Member-Secretary of Trustee Committee

Dated: 27 April, 2023

ICB AMCL PENSION HOLDERS' UNIT FUND
Statement of Profit or Loss and other Comprehensive Income (Unaudited)
For the period ended March 31, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022 (Re-stated)	01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022 (Re-stated)
Income					
Profit on sale of investments		3,844,475	41,594,867	282,188	2,514,558
Dividend from investment in securities		7,580,917	11,933,436	1,647,669	4,327,885
Interest on bank deposits and bonds	15.00	1,802,914	308,327	1,329,413	69,873
Total Income		13,228,305	53,836,630	3,259,269	6,912,316
Expenses					
Management fee		5,919,078	5,385,157	2,058,411	1,778,046
Trustee fee		319,537	283,942	112,570	93,879
Custodian fee		329,453	307,276	120,586	102,700
Annual BSEC fee		216,254	296,761	-	106,060
Commission to agents		143,651	7,415	28,516	7,083
Audit fee		28,750	23,000	-	-
Other operating expenses	16.00	440,022	444,823	127,783	130,467
Total Expenses		7,396,745	6,748,374	2,447,866	2,218,235
Profit before Adjustment of unrealized gain/ (loss)		5,831,560	47,088,256	811,403	4,694,081
(Provision)/Write back of provision against diminution in value of investment	17.00	(17,740,768)	4,957,505	1,280,468	4,405,078
Profit for the Period		(11,909,208)	52,045,761	2,091,871	9,099,159
Other comprehensive income		-	-	-	-
Total comprehensive income for the Period		(11,909,208)	52,045,761	2,091,871	9,099,159
Earnings Per Unit for the period	18.00	(5.77)	32.74	1.33	4.38



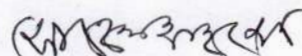
Chief Executive Officer



Chairman of Trustee Committee



Head of Finance & Accounts



Member-Secretary of Trustee Committee

Dated: 27 April, 2023

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period ended March 31, 2023

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity (Re-stated)
Balance as at July 01, 2022	164,247,300	165,903,970	6,034,919	85,533,783	421,719,972
Prior year error adjustment				(720)	(720)
	164,247,300	165,903,970	6,034,919	85,533,063	421,719,252
Unit Capital	42,079,300	-	-	-	42,079,300
Unit Premium reserve	-	44,713,360	-	-	44,713,360
Transfer from dividend equalization fund to retained earnings	-	-	-	-	-
Dividend paid (2nd Half) 2021-2022 (Tk 8.00 per Unit)	-	-	-	(13,139,784)	(13,139,784)
Dividend paid (1st Half) 2022-2023 (Tk 6.00 per Unit)	-	-	-	(11,839,794)	(11,839,794)
Net Income for the period ended March 31, 2023	-	-	-	(11,909,208)	(11,909,208)
Balance as at March 31, 2023	206,326,600	210,617,330	6,034,919	48,644,277	471,623,126

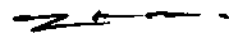
Statement of Changes in Equity (Unaudited)

For the period ended March 31, 2022 (Re-stated)

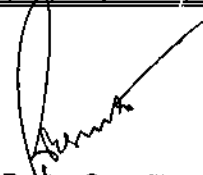
Balance as at July 01, 2021	152,614,300	134,508,168	2,934,919	21,806,750	311,864,137
Prior year error adjustment	-	-	-	-	-
	152,614,300	134,508,168	2,934,919	21,806,750	311,864,137
Unit Capital	6,342,600	-	-	-	6,342,600
Unit Premium reserve	-	7,578,133	-	-	7,578,133
Transfer from dividend equalization fund to retained earnings	-	-	-	-	-
Dividend paid (2nd Half) 2020-2021 (Tk 7.50 per Unit)	-	-	-	(11,446,072)	(11,446,072)
Dividend paid (1st Half) 2021-2022 (Tk 10.00 per Unit)	-	-	-	(15,144,600)	(15,144,600)
Net Income for the period ended March 31, 2022	-	-	-	41,088,256	41,088,256
Balance as at March 31, 2022	158,956,900	142,086,301	2,934,919	36,304,334	340,282,454



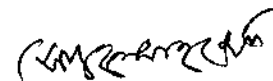
Chief Executive Officer



Head of Finance & Accounts



Chairman of Trustee Committee



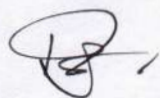
Member-Secretary of Trustee Committee

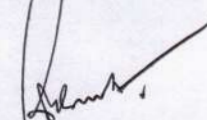
ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Cash Flows (Unaudited)

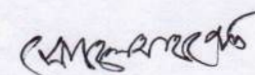
For the period ended March 31, 2023

Particulars	Notes	Amount in Taka	
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022
Cash flow from operating activities			
Dividend from investment in shares		8,230,411	11,147,755
Interest on bank deposits and bonds		1,738,470	308,327
Expenses		(8,216,721)	(14,421,952)
Net cash inflow/(outflow) from operating activities	19.00	1,752,159	(2,965,870)
Cash flow from investment activities			
Sale of Securities		41,487,695	231,179,282
Purchase of Securities		(91,219,270)	(223,604,754)
Share application money		(4,685,000)	(55,420,340)
Refund of Share application money		4,685,000	55,420,340
Investment in FDR		(10,000,000)	-
Net cash inflow/(outflow) from investing activities		(59,731,576)	7,574,528
Cash flow from financing activities			
Units sold		48,110,700	15,697,500
Units surrendered		(6,031,400)	(9,354,900)
Premium received on sale of units		51,014,937	18,125,369
Premium refunded on surrender of units		(6,301,577)	(10,547,236)
Dividend paid during the period		(23,813,367)	(26,306,086)
Net cash inflow/(outflow) from financing activities		62,979,293	(12,385,353)
Net cash increase/(decrease)		4,999,877	(7,776,695)
Cash or equivalents at the beginning of the period		13,531,818	15,104,233
Cash or equivalents at the end of the period		18,531,695	7,327,538
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	0.85	(1.87)


Chief Executive Officer


Chairman of Trustee Committee


Head of Finance & Accounts


Member-Secretary of Trustee Committee

Dated: 27 April, 2023

ICB AMCL PENSION HOLDERS UNIT FUND

Notes on the financial statements (Unaudited)

As at and for the period ended March 31, 2023

1.00 Legal status and nature of business

The ICB AMCL Pension Holders' Unit Fund was established under a Trust Deed executed between the ICB Capital Management Ltd. (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. The Trust Deed was executed on July 15, 2004. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 15, 2004 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১. The prospectus was approved by the BSEC on September 18, 2004 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১. The operation of the Fund commenced on October 19, 2004.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB AMCL Pension Holders' Unit Fund is a open-end mutual fund. The objectives of the Fund are to provide regular income and capital appreciation in long run to the investors by investing the Fund both in capital market and money market instruments. Units are offered for public subscriptions on a continuous basis. The units are transferable and can be redeemed by surrendering them to the Fund.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account), such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2023.

2.03 Reporting period

These financial statements cover the period from July 01, 2022 to March 31, 2023.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 3.00 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

2.06 Investment Policy

- The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.
- Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.
- Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.
- Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.
- All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)

Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Commission payable to Selling Agents

As per Selling Agent Letter no:BDD/59/1026 Dated 11 October 2018 of Investment Corporation of Bangladesh (ICB), The Fund shall pay commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales and redemptions.

2.13 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.14 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.15 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognition

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

- i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
- ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

Amount in Taka	
31/Mar/2023	30/Jun/2022

3.00 Marketable Investments- at Market

Total Investment

454,553,137	418,717,855
454,553,137	418,717,855

3.01 Sector wise break up of Investments in Securities is as follows:

Sector/Category	Total Cost Price (Tk)	Total Market Price (Tk)	Difference Surplus/(Deficit)
BANKS	35,048,151.32	24,785,553.40	(10,262,598)
FUNDS	14,976,301.80	11,592,500.00	(3,383,802)
ENGINEERING	53,617,847.14	37,085,009.20	(16,532,838)
FOOD AND ALLIED PRODUCTS	54,435,147.09	51,822,000.00	(2,613,147)
FUEL AND POWER	114,392,161.64	93,351,852.20	(21,040,309)
TEXTILES	16,796,995.35	11,532,500.00	(5,264,495)
PHARMACEUTICALS AND CHEMICAL	12,248,310.23	13,289,500.00	1,041,190
SERVICES	11,404,173.29	6,331,500.00	(5,072,673)
CEMENT	10,366,580.62	6,856,926.05	(3,509,655)
IT	7,288,992.09	7,098,750.00	(190,242)
CERAMIC INDUSTRY	43,802,348.34	34,280,000.00	(9,522,348)
INSURANCE	95,336,923.54	69,123,963.05	(26,212,960)
TELECOMMUNICATION	34,580,601.72	36,811,000.00	2,230,398
TRAVEL AND LEISURE	2,808,822.50	0.00	(2,808,823)
FINANCE AND LEASING	68,470,433.89	27,703,461.45	(40,766,972)
CORPORATE BOND	15,360,000.00	14,914,842.00	(445,158)
NON LISTED SECURITIES	9,064,142.00	7,973,780.00	(1,090,362)
	599,997,933	454,553,137	(145,444,795.21)

Annexure-A may kindly be seen for details.

4.00 Investment in money market (FDR)

Pubali Bank Ltd., Moghbazar Branch

10,000,000	-
10,000,000	-

5.00 Cash & Cash Equivalents

SND Accounts:

IFIC, Principal Br. 1001-121272-041	11,779,074	9,582,518
IFIC, Agrabad Br. 2030-159137-041	95,787	8,637
IFIC, Rajshahi Br. 6080-326902-041	5,964	51,311
IFIC, Khulna Br. 4060-237526-041	127,287	269,930
IFIC Barishal Br. 5064-304029-041	105,421	3,019
IFIC, Bogra Br. 6082-248738-041	15,081	95,318
SIP A/C- DBL, Kakrail 1061500000446	87,629	122,189
Standard Bank Ltd. Sylhet Br. STD 01036000375	5,085	5,620

Dividend Accounts:

IFIC, Federation Br. D/A 2005-06 (1st Half), 1008-111333-041	15,982	15,756
IFIC, Federation Br. D/A 2004-05 (2nd half) 1008-111320-041	33,334	32,863
IFIC, Federation Br. D/A 2005-06 (2nd Half) 1008-111337-041	1,469	1,449
IFIC, Federation. Br. D/A 2006-07 (1st Half) 1008-111352-041	24,469	24,124
IFIC, Federation Br. D/A 2006-07 (2nd Half) 1008-111356-041	49,506	48,807
IFIC, Federation. Br. D/A 2007-08 (1st Half) 1008-123614-041	19,553	19,260
IFIC, Federation Br. D/A 2007-08 (2nd Half) 1008-000115-041	59,749	58,699
IFIC, Federation. Br. D/A 2008-09 (1st Half) 1008-000139-041	178,078	51,491
IFIC, Federation. Br. D/A 2008-09 (2nd Haf) 1008-000169-041	335,511	71,584

IFIC, Federation. Br. D/A 2009-10 (1st Half) 1008-000205-041	170,604	94,480
IFIC, Federation. Br. D/A 2009-10 (2nd Half) 1008-000252-041	42,502	6,146
Shahjalal Islami, Moti D/A 2010-11(1st Half) 4015	4,596	-
Shahjalal Islami, Moti D/A 2010-11(2nd Half) 4015	6,532	-
Shahjalal Islami, Moti D/A 2011-12(1st Half) 4015 131000009 8	194,239	60,192
Shahjalal Islami, Moti D/A 2011-12(2nd Half) 4015 1310000106 5	361,704	17,076
Shahjalal Islami, Moti D/A 2012-13(1st Half) 4015 1310000127 8	196,626	100,673
Shahjalal Islami, Moti D/A 2012-13(2nd Half) 4015 13100004076	766,175	520,697
IFIC, Federation D/A 2013-14 (1st Half) 1008-000543-041	192,814	176,158
IFIC, Principal D/A 2013-14 (2nd Half) 1001-000578-041	291,446	287,968
IFIC, Principal D/A 2014-15 (1st Half) 1001-709946-041	271,657	268,303
IFIC, Principal D/A 2014-15 (2nd Half) 1001-759348-041	99,316	98,524
IFIC, Principal D/A 2015-16 (1st Half) 1001-042390-041	159,438	12,672
IFIC, Principal D/A 2015-16 (2n Half) 1001-095845-041	128,666	127,659
IFIC, Principal D/A 2016-17 (1st Half) 1001-026339-041	96,834	95,950
IFIC, Principal D/A 2016-17 (2nd Half) 0170140254041	188,100	186,179
IFIC, Principal, D/A 2017-18 (1st half) 0170181439041	113,068	112,266
IFIC, Principal D/A 2017-18 (2nd Half) 0170216290041	157,370	156,073
IFIC, Principal D/A 2018-19 (1st Half) 0100100184041	670,638	103,163
IFIC, Principal D/A 2018-19 (2nd Half) 0100100213041	110,100	103,663
Jamuna Bank Kakrail D/A 2019-20 (1st Half) 0090320000816	68,318	58,901
Jamuna Bank Kakrail D/A 2019-20 (2nd Half) 0090320000941	99,530	46,655
Jamuna Bank Kakrail D/A 2020-21 (1ST Half) 0090320000996	561,562	93,158
Jamuna Bank Kakrail D/A 2020-21 (2nd Half) 0090320001137	139,258	137,359
Jamuna Bank Kakrail D/A 2021-22 (1ST Half) 0090320001217	202,344	205,328
IFIC, Principal D/A 2021-22 (2nd Half) 0100100405041	147,879	-
IFIC, Principal D/A 2022-23 (1st Half)	151,400	-
Total	18,531,695	13,531,818

Amount in Taka	
31/Mar/2023	30/Jun/2022

6.00 Other Current Assets

Dividend Receivable	52,500	701,994
Interest Receivable on Fixed Deposit	64,444	-
Interest Receivable on Preference Share	715,733	715,733
Receivable from ISTCL	1,512,667	1,512,667
	2,345,344	2,930,394

7.00 Unit Capital

Balance as at July 01, 2022	164,247,300	152,614,300
Add: Unit Sold during the Period	48,110,700	21,846,400
	212,358,000	174,460,700
Less: Unit Surrender by Holder	(6,031,400)	(10,213,400)
Closing Balance as at March 31, 2023	206,326,600	164,247,300

The Unit Capital represents 20,63,266 Numbers of Units of Tk 100 each.

8.00 Unit Premium Reserve

Balance as at July 01, 2022	165,903,970	151,522,477
Add: Premium on Sale of Units during the Period	51,014,937	26,015,974
	216,918,907	177,538,451
Less: Adjustment Against Surrender of Units during the Period	(6,301,577)	(11,634,481)
Closing Balance as at March 31, 2023	210,617,330	165,903,970

		Amount in Taka	
		31/Mar/2023	30/Jun/2022
9.00 Dividend Equalization Reserve			
Balance as at July 01, 2022		6,034,919	2,934,919
Add: Addition for the period		-	3,100,000
Closing Balance as at March 31, 2023		6,034,919	6,034,919
10.00 Retained Earnings			
Balance as at July 01, 2022		85,533,783	90,051,251
Less: 2021-2022 Dividend Paid (2nd Half)		(13,139,784)	(11,446,072)
Less: Adjustment of Shortfall of Unit Premium Reserve			(17,014,309)
Add/(Less): Prior Year Error Adjustment		(720)	-
		72,393,279	61,590,870
Less: 2022-2023 Dividend Paid (1st Half)		(11,839,794)	(15,144,600)
Less: Transfer to Dividend Equalization Fund		-	(3,100,000)
Addition during the Period		(11,909,208)	42,187,513
Closing Balance as at March 31, 2023		48,644,277	85,533,783
11.00 Unclaimed/ Dividend payable			
Balance as at July 01, 2022		5,666,790	5,428,751
Add: Addition for this year		24,979,578	26,590,672
Less: Dividend credited to investors account		(23,813,367)	(26,352,633)
Closing Balance as at December 31, 2022 (10.01)		6,833,001	5,666,790
11.01 Dividend Payable			
Dividend Payable for FY 2004-05 (1st half)		7,145	7,145
Dividend Payable for FY 2004-05 (2nd half)		383	383
Dividend Payable for FY 2005-06 (1st half)		481	481
Dividend Payable for FY 2005-06 (2nd half)		335	335
Dividend Payable for FY 2006-07 (1st half)		20,809	20,809
Dividend Payable for FY 2006-07 (2nd half)		33,664	33,664
Dividend Payable for FY 2007-08 (1st half)		1,855	1,855
Dividend Payable for FY 2007-08 (2nd half)		34,085	34,085
Dividend Payable for FY 2008-09 (1st half)		178,078	178,078
Dividend Payable for FY 2008-09 (2nd half)		335,512	335,512
Dividend Payable for FY 2009-10 (1st half)		170,604	170,604
Dividend Payable for FY 2009-10 (2nd half)		42,503	42,503
Dividend Payable for FY 2010-11 (1st half)		4,596	4,596
Dividend Payable for FY 2010-11 (2nd half)		6,532	6,532
Dividend Payable for FY 2011-12 (1st half)		194,239	194,239
Dividend Payable for FY 2011-12 (2nd half)		361,704	361,704
Dividend Payable for FY 2012-13 (1st half)		196,626	196,626
Dividend Payable for FY 2012-13 (2nd half)		766,175	766,307
Dividend Payable for FY 2013-14 (1st half)		192,814	192,814
Dividend Payable for FY 2013-14 (2nd half)		190,455	190,631
Dividend Payable for FY 2014-15 (1st half)		183,981	183,981
Dividend Payable for FY 2014-15 (2nd half)		89,662	89,793
Dividend Payable for FY 2015-16 (1st half)		159,438	159,690

Dividend Payable for FY 2015-16 (2nd half)	115,168	115,168
Dividend Payable for FY 2016-17 (1st half)	88,608	88,608
Dividend Payable for FY 2016-17 (2nd half)	164,720	164,904
Dividend Payable for FY 2017-18 (1st half)	100,697	100,877
Dividend Payable for FY 2017-18 (2nd half)	137,513	137,864
Dividend Payable for FY 2018-19 (1st half)	670,638	675,638
Dividend Payable for FY 2018-19 (2nd half)	110,100	106,142
Dividend Payable for FY 2019-20 (1st half)	68,318	68,482
Dividend Payable for FY 2019-20 (2nd Half)	99,530	99,709
Dividend Payable for FY 2020-21 (1ST Half)	561,562	568,411
Dividend Payable for FY 2020-21 (2nd Half)	139,258	150,693
Dividend Payable for FY 2021-22 (1st Half)	202,344	217,927
Dividend Payable for FY 2021-22 (2nd Half)	147,879	-
Dividend Payable for FY 2022-23 (1st Half)	1,054,991	-
Total	6,833,002	5,666,790

Amount in Taka	
31/Mar/2023	30/Jun/2022

12.00 Current Liabilities

Management Fee Payable to ICB AMCL	5,919,078	7,269,648
Trustee Fee Payable to ICB	319,537	-
Custodian Fee Payable to ICB	329,453	415,563
Annual Fee Payable to BSEC	216,254	21,210
Commission Payable to Unit Sales Agents	159,969	17,764
Audit Fee Payable	28,750	28,750
Un-adjusted amount of SIP	1,008	906
Other Liabilities		39,464
Total Current Liabilities	6,974,049	7,793,305

13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Total Assets (Investment considered at cost price)	630,874,972	562,884,094
Less: Liabilities	(13,807,050)	(13,460,095)
Net Asset Value	617,067,922	549,423,999
Number of Units	2,063,266	1,642,473
NAV per Unit at Cost	299.07	334.51

14.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets	485,430,176	435,180,067
Less: Liabilities	(13,807,050)	(13,460,095)
Net Asset Value	471,623,127	421,719,972
Number of Units	2,063,266	1,642,473
NAV per Unit at Market Value	228.58	256.76

Amount in Taka	
01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022

15.00 Interest on Bank Deposits and Bonds

Interest Income on Short Term deposits	251,853	238,454
Interest Income on Listed Bonds	1,208,832	69,873
Interest Income on Fixed Deposit	342,229	-
	1,802,914	308,327

		Amount in Taka	
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022
16.00 Other Operating Expenses			
Printing and stationery		130,790	36,284
Bank Charges & Excise Duty		57,822	43,026
Advertisement & Publicity Expenses		172,345	207,837
CDBL Charges		14,214	62,514
Dividend Distribution Expenses		1,700	11,836
IPO Application Expenses		11,000	29,000
Others		52,153	54,326
		440,022	444,823
17.00 (Provision)/Write back of provision against diminution in value of investment			
Balance as at July 01, 2022		(127,704,027)	(119,685,933)
Unrealized gain/ (loss) during the Period		(17,740,768)	4,957,505
Closing Balance as at March 31, 2023		(145,444,795)	(114,728,428)
18.00 EPU			
Net profit after Provision		(11,909,208)	52,045,761
Number of Units		2,063,266	1,589,569
Earnings Per Unit		(5.77)	32.74
N.B: Earnings Per Unit (EPU) has been decreased due to decrease in capital gain, dividend income and the adoption of International Financial Reporting Standards (IFRS).			
19.00 Reconciliation between net profit to operating cash flow			
Net Profit before provision		5,020,157	47,088,256
Less: Profit on sale of investment		(3,562,287)	(41,594,867)
Operating cash flow before changes in working capital		1,457,870	5,493,389
Changes in Working capital:			
Decrease/(Increase) of Other Current Assets		585,050	(785,681)
(Decrease)/Increase of Current liabilities		(819,976)	(7,673,578)
		(234,926)	(8,459,259)
Net operating cash flows		1,222,944	(2,965,870)
20.00 NOCFPU			
Net cash inflow/(outflow) from operating activities		1,752,159	(2,965,870)
Number of Units		2,063,266	1,589,569
NOCFPU Per Unit		0.85	(1.87)
N.B: Net operating cash flow per unit (NOCFPU) has been increased due to an decrease in operating expenses and increase in interest income than the previous year.			



PORTFOLIO STATEMENT

AS ON: 30-Mar-2023

AS ON: 30-Mar-2020											
Company Name		No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
BANKS											
1	AB BANK LTD.	383,255	31.36	12,018,670.12	9.90	10.00	9.95	3,813,387.25	-8,205,282.87	-0.01	2.03
2	BANK ASIA LIMITED	150,000	20.38	3,057,087.55	20.40	20.50	20.45	3,067,500.00	10,412.45	0.00	0.52
3	DHAKA BANK LTD.	100,000	12.95	1,294,738.24	13.20	13.30	13.25	1,325,000.00	30,261.76	0.00	0.22
4	JAMUNA BANK LTD.	100,000	22.36	2,235,595.22	21.30	21.40	21.35	2,135,000.00	-100,595.22	0.00	0.38
5	MERCANTILE BANK LIMITED	210,000	13.43	2,820,484.18	13.60	13.70	13.65	2,866,500.00	46,015.82	0.00	0.48
6	N C C BANK LTD.	1,000	0.00	0.38	13.80	13.90	13.85	13,850.00	13,849.62	364.46	0.00
7	SOUTHEAST BANK LIMITED	5,799	14.84	86,085.07	13.80	13.90	13.85	80,316.15	-5,768.92	0.00	0.01
8	U.C.B.L.	880,000	15.38	13,535,490.56	13.00	13.10	13.05	11,484,000.00	-2,051,490.56	0.00	2.29
Sector Total:		1,830,054		35,048,151.32				24,785,553.40	-10,262,597.92	-29.28	5.93
CEMENT											
9	LAFARGE HOLCIM BANGLADESH LIMITED	20,000	74.64	1,492,866.97	64.80	65.00	64.90	1,298,000.00	-194,866.97	0.00	0.25
10	MEGHNA CEMENT MILLS LTD.	94,299	94.10	8,873,713.65	58.10	59.80	58.95	5,558,926.05	-3,314,787.60	0.00	1.50
Sector Total:		114,299		10,366,580.62				6,856,926.05	-3,509,654.57	-33.86	1.75
CERAMIC INDUSTRY											
11	RAK CERAMICS(BANGLADESH) LTD.	800,000	54.75	43,802,348.34	42.90	42.80	42.85	34,280,000.00	-9,522,348.34	0.00	7.41
Sector Total:		800,000		43,802,348.34				34,280,000.00	-9,522,348.34	-21.74	7.41
CORPORATE BOND											
12	AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,999.00	4,560.00	4,779.50	7,054,542.00	-325,458.00	0.00	1.25
13	IBBL 2ND PERPETUAL MUDARABA BOND	1,596	5,000.00	7,980,000.00	5,000.00	4,850.00	4,925.00	7,860,300.00	-119,700.00	0.00	1.35
Sector Total:		3,072		15,360,000.00				14,914,842.00	-445,158.00	-2.90	2.60
ENGINEERING											
14	AFTAB AUTOMOBILES LTD.	105,000	94.47	9,919,436.79	24.50	24.70	24.60	2,583,000.00	-7,336,436.79	-0.01	1.68
15	ATLAS(BANGLADESH) LTD.	37,026	177.81	6,583,741.02	104.20	0.00	104.20	3,858,109.20	-2,725,631.82	0.00	1.11
16	BBS CABLES LTD.	73,500	53.61	3,940,560.85	49.90	49.90	49.90	3,667,650.00	-272,910.85	0.00	0.67
17	BSRM STEELS LIMITED	150,000	80.60	12,089,665.77	63.90	65.00	64.45	9,667,500.00	-2,422,165.77	0.00	2.05
18	GPH ISPAT LTD.	52,750	50.54	2,666,230.82	44.80	45.20	45.00	2,373,750.00	-292,480.82	0.00	0.45
19	RUNNER AUTO MOBILES	100,000	54.65	5,464,529.25	48.40	48.40	48.40	4,840,000.00	-624,529.25	0.00	0.92
20	S. ALAM COLD ROLLED STEELS LTD	300,000	43.18	12,953,682.64	33.30	34.00	33.65	10,095,000.00	-2,858,682.64	0.00	2.19
Sector Total:		818,276		53,617,847.14				37,085,009.20	-16,532,837.94	-30.83	9.07
FINANCE AND LEASING											
21	BANGLADESH INDS. FINANCE CO.	151,222	34.49	5,215,954.31	9.50	10.30	9.90	1,497,097.80	-3,718,856.51	-0.01	0.88
22	DELTA BRAC HOUSING CORPORATION	55,000	68.35	3,759,383.57	57.80	58.10	57.95	3,187,250.00	-572,133.57	0.00	0.64
23	FIRST FINANCE LIMITED.	200,643	15.20	3,050,206.85	5.50	5.60	5.55	1,113,568.65	-1,936,638.20	-0.01	0.52
24	IDLC FINANCE LIMITED	110,000	52.32	5,754,858.41	46.50	46.60	46.55	5,120,500.00	-634,358.41	0.00	0.97
25	INTL. LEASING & FIN. SERVICES	265,655	35.77	9,502,399.88	5.60	5.70	5.65	1,500,950.75	-8,001,449.13	-0.01	1.61
26	PREMIER LEASING & FINANCE LTD.	826,875	16.66	13,777,775.86	6.80	7.00	6.90	5,705,437.50	-8,072,338.36	-0.01	2.33
27	PRIME FINANCE & INVESTMENT LTD.	54,012	50.96	2,752,348.40	11.50	11.50	11.50	621,138.00	-2,131,210.40	-0.01	0.47
28	UNION CAPITAL LIMITED	606,375	27.24	16,516,361.80	7.70	7.60	7.65	4,638,768.75	-11,877,593.05	-0.01	2.79
29	UTTARA FINANCE & INVEST. LTD	125,000	65.13	8,141,144.81	33.80	35.30	34.55	4,318,750.00	-3,822,394.81	0.00	1.38
Sector Total:		2,394,782		68,470,433.89				27,703,461.45	-40,766,972.44	-59.54	11.59
FOOD AND ALLIED PRODUCT:											
30	BATBC	50,000	502.18	25,108,757.59	518.70	519.10	518.90	25,945,000.00	836,242.41	0.00	4.25
31	GOLDEN HARVEST AGRO IND. LTD.	500,000	22.90	11,447,824.48	17.50	17.50	17.50	8,750,000.00	-2,697,824.48	0.00	1.94
32	OLYMPIC INDUSTRIES LTD.	110,000	162.53	17,878,565.02	155.40	156.00	155.70	17,127,000.00	-751,565.02	0.00	3.03
Sector Total:		660,000		54,435,147.09				51,822,000.00	-2,613,147.09	-4.80	9.21
FUEL AND POWER											
33	DHAKA ELECTRIC SUPPLY CO. LTD.	100,000	55.24	5,523,899.09	36.60	37.70	37.15	3,715,000.00	-1,808,899.09	0.00	0.93
34	DOREEN POWER GENERATIONS AND SYSTEMS LTD	112,000	68.90	7,716,695.08	61.00	60.80	60.90	6,820,800.00	-895,895.08	0.00	1.31
35	JAMUNA OIL COMPANY LTD.	10,000	170.43	1,704,250.07	178.50	179.30	178.90	1,789,000.00	84,749.93	0.00	0.29
36	KHULNA POWER COMPANY LTD.	100,000	41.91	4,191,392.29	26.60	26.80	26.70	2,670,000.00	-1,521,392.29	0.00	0.71
37	LINDE BANGLADESH LIMITED	6,000	1,397.02	8,382,148.27	1,397.70	1,418.70	1,408.20	8,449,200.00	67,051.73	0.00	1.42

PORTFOLIO STATEMENT
AS ON: 30-Mar-2023

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
38 MEGHNA PETROLEUM LTD.	75,000	202.89	15,216,847.66	198.70	198.30	198.50	14,887,500.00	-329,347.66	0.00	2.58
39 MJL BANGLADESH LIMITED	251,154	100.85	25,329,966.08	86.70	85.90	86.30	21,674,590.20	-3,655,375.88	0.00	4.29
40 SHAHJIBAZAR POWER CO. LTD.	162,240	98.88	16,041,953.42	65.50	67.10	66.30	10,756,512.00	-5,285,441.42	0.00	2.71
41 SUMMIT POWER LTD.	500,000	44.64	22,318,187.34	34.00	34.10	34.05	17,025,000.00	-5,293,187.34	0.00	3.78
42 TITAS GAS TRANSMISSION & D.C.L	50,000	75.90	3,794,918.58	40.90	41.30	41.10	2,055,000.00	-1,739,918.58	0.00	0.64
43 UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	15,000	278.13	4,171,903.76	233.70	234.20	233.95	3,509,250.00	-662,653.76	0.00	0.71
Sector Total:	1,381,394		114,392,161.64				93,351,852.20	-21,040,309.44	-18.39	19.36
FUNDS										
44 AIBL 1st ISLAMIC MUTUAL FUND	900,000	9.39	8,455,331.21	7.30	7.70	7.50	6,750,000.00	-1,705,331.21	0.00	1.43
45 EBL NRB MUTUAL FUND	50,000	6.61	330,632.52	6.50	6.60	6.55	327,500.00	-3,132.52	0.00	0.06
46 L R GLOBAL BANGLADESH M F ONE	700,000	8.84	6,190,338.07	6.40	6.50	6.45	4,515,000.00	-1,675,338.07	0.00	1.05
Sector Total:	1,650,000		14,976,301.80				11,592,500.00	-3,383,801.80	-22.59	2.53
INSURANCE										
47 AGRANI INSURANCE CO. LTD.	25,425	45.69	1,161,715.03	33.80	0.00	33.80	859,365.00	-302,350.03	0.00	0.20
48 ASIA PACIFIC GENERAL INSURANCE	36,872	59.01	2,175,953.07	43.60	44.10	43.85	1,616,837.20	-559,115.87	0.00	0.37
49 CENTRAL INSURANCE CO.LTD.	100,000	44.61	4,461,411.35	37.40	42.00	39.70	3,970,000.00	-491,411.35	0.00	0.75
50 CRYSTAL INSURANCE COMPANY LIMITED	100,000	36.98	3,698,445.66	35.10	36.80	35.95	3,595,000.00	-103,445.66	0.00	0.63
51 DELTA LIFE INSURANCE CO.LTD.	30,000	140.63	4,218,935.11	143.90	142.00	142.95	4,288,500.00	69,564.89	0.00	0.71
52 FAREAST ISLAMI LIFE INSURANCE	221,931	133.49	29,626,083.11	75.10	82.80	78.95	17,521,452.45	-12,104,630.66	0.00	5.01
53 GREEN DELTA INSURANCE	90,000	102.93	9,263,811.77	65.10	66.30	65.70	5,913,000.00	-3,350,811.77	0.00	1.57
54 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	28.30	28.20	28.25	215,095.50	138,955.50	0.02	0.01
55 MERCHANTILE INSURANCE CO. LTD.	151,036	51.63	7,798,294.37	29.20	31.00	30.10	4,546,183.60	-3,252,110.77	0.00	1.32
56 NITOL INSURANCE COMPANY LTD.	75,000	53.72	4,029,127.78	35.50	39.80	37.65	2,823,750.00	-1,205,377.78	0.00	0.68
57 PIONEER INSURANCE COMPANY LTD	75,000	82.15	6,161,041.52	71.80	71.90	71.85	5,388,750.00	-772,291.52	0.00	1.04
58 PRAGATI INSURANCE LTD.	141,084	71.74	10,121,125.68	61.60	60.30	60.95	8,599,069.80	-1,522,055.88	0.00	1.71
59 PRIME ISLAMI LIFE INSURANCE LTD.	130,000	77.10	10,022,457.85	57.10	57.50	57.30	7,449,000.00	-2,573,457.85	0.00	1.70
60 RELIANCE INSURANCE CO. LTD	40,945	61.60	2,522,381.24	55.40	58.80	57.10	2,337,959.50	-184,421.74	0.00	0.43
Sector Total:	1,224,907		95,336,923.54				69,123,963.05	-26,212,960.49	-27.50	16.13
IT										
61 AAMRA TECHNOLOGIES LTD.	175,000	36.70	6,421,829.59	35.70	35.50	35.60	6,230,000.00	-191,829.59	0.00	1.09
62 INFORMATION TECHNOLOGY CONSULTANTS LTD.	25,000	34.69	867,162.50	35.00	34.50	34.75	868,750.00	1,587.50	0.00	0.15
Sector Total:	200,000		7,288,992.09				7,098,750.00	-190,242.09	-2.61	1.23
PHARMACEUTICALS AND CHE										
63 BEXIMCO PHARMACEUTICALS LTD.	10,000	84.00	839,989.77	146.20	145.70	145.95	1,459,500.00	619,510.23	0.01	0.14
64 ORION PHARMA LIMITED	40,000	83.41	3,336,318.75	79.60	79.60	79.60	3,184,000.00	-152,318.75	0.00	0.56
65 SQUARE PHARMACEUTICALS LTD.	25,000	194.74	4,868,568.91	209.80	210.20	210.00	5,250,000.00	381,431.09	0.00	0.82
66 THE ACME LABORATORIES LTD.	40,000	80.09	3,203,432.80	85.00	84.80	84.90	3,396,000.00	192,567.20	0.00	0.54
Sector Total:	115,000		12,248,310.23				13,289,500.00	1,041,189.77	8.50	2.07
SERVICES										
67 SUMMIT ALLIANCE PORT LIMITED	210,000	54.31	11,404,173.29	30.20	30.10	30.15	6,331,500.00	-5,072,673.29	0.00	1.93
Sector Total:	210,000		11,404,173.29				6,331,500.00	-5,072,673.29	-44.48	1.93
TELECOMMUNICATION										
68 BANGLADESH SUBMARINE CABLE CO.	70,000	179.95	12,596,247.53	218.90	217.20	218.05	15,263,500.00	2,667,252.47	0.00	2.13
69 GRAMEEN PHONE LTD.	75,000	293.12	21,984,354.19	286.60	288.00	287.30	21,547,500.00	-436,854.19	0.00	3.72
Sector Total:	145,000		34,580,601.72				36,811,000.00	2,230,398.28	6.45	5.85
TEXTILES										
70 GENERATION NEXT FASHIONS LTD.	550,000	8.42	4,631,109.09	6.00	6.20	6.10	3,355,000.00	-1,276,109.09	0.00	0.78
71 MALEK SPINNING MILLS LTD.	50,000	24.56	1,228,064.56	27.10	27.20	27.15	1,357,500.00	129,435.44	0.00	0.21
72 R. N. SPINNING MILLS LIMITED	300,000	19.82	5,947,302.37	6.20	6.40	6.30	1,890,000.00	-4,057,302.37	-0.01	1.01
73 SQUARE TEXTILE MILLS LTD.	70,000	64.67	4,526,844.08	67.50	67.50	67.50	4,725,000.00	198,155.92	0.00	0.77
74 TALLU SPINNING MILLS LTD.	20,000	23.18	463,675.25	9.90	10.60	10.25	205,000.00	-258,675.25	-0.01	0.08
Sector Total:	990,000		16,796,995.35				11,532,500.00	-5,264,495.35	-31.34	2.84
TRAVEL AND LEISURE										

ICB AMCL PENSION HOLDERS UNIT FUND

Print date: 17-Apr-2023

PORTFOLIO STATEMENT

AS ON: 30-Mar-2023

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
75 UNITED AIRWAYS (BD) LIMITED	186,829	15.03	2,808,822.50	0.00	0.00	0.00	0.00	-2,808,822.50	-0.01	0.48
Sector Total:	186,829		2,808,822.50				0.00	-2,808,822.50	-100.00	0.48
Listed Securities:	12,723,613		590,933,790.56				446,579,357.35	-144,354,433.21		100.00

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
A.OPEN-END MUTUAL FUNDS(Script wise)							
1	ICB AMCL Second NRB Unit Fund	525,350	6,764,142.00	10.80	5,673,780.00	-1,090,362.00	0.00
		525,350	6,764,142.00		5,673,780.00	-1,090,362.00	
D.PREFERENCE SHARE							
1	BANGLADESH DEVELOPMENT COMPANY	23,000	2,300,000.00	100.00	2,300,000.00	0.00	0.00
		23,000	2,300,000.00		2,300,000.00	0.00	
Total Non Listed Securities		548,350	9,064,142.00		7,973,780.00	-1,090,362.00	
Total Listed Securities:		12,723,613	590,933,790.56		446,579,357.35	-144,354,433.21	
Grand Total:		13,271,963	599,997,932.56		454,553,137.35	-145,444,795.21	

